



# EXECUTIVE

## BURNLEY TOWN HALL

Wednesday, 22nd September, 2021 at 6.30 pm

### 45. Capital Budget Monitoring 2021/22 Quarter 1

#### PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

#### REASON FOR DECISION

To effectively manage the 2021/22 capital programme.

#### DECISION

##### 1. The Executive resolved to:

- a. **Recommend to Full Council, approval of net budget changes totalling a decrease of £4,284,007 giving a revised capital budget for 2021/22 totalling £16,243,296 as detailed in Appendix 1.**
- b. **Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £16,243,296 as shown in Appendix 2.**
- c. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £1,985,183 at 31 March 2022 as shown in Appendix 3.